

RDC

Resolution No. 2024-002

**RESOLUTION OF THE OWEN COUNTY, INDIANA
REDEVELOPMENT COMMISSION APPROVING THE APPOINTMENT
OF APPRAISERS FOR CERTAIN REAL ESTATE**

WHEREAS, Indiana Code 36-7-14-19 provides that the Owen County, Indiana Redevelopment Commission (the "Commission") may acquire real property for a total purchase price of Twenty-Five Thousand Dollars (\$25,000) or more after obtaining two (2) independent appraisals of the fair market value of the real estate to be acquired;

WHEREAS, Indiana Code 36-7-14-22 provides that the Commission may offer for sale or lease to the public any of the real property it has acquired after obtaining two (2) independent appraisals of the fair market value of the real estate to be offered for sale or lease to the public;

WHEREAS, the Commission reasonably expects that it may acquire certain real property as described in Exhibit A, attached hereto, subject to the completion of applicable procedures under Indiana Code 36-7-14-19; And,

WHEREAS, the Commission reasonably expects that it may dispose of certain real property as described in Exhibit B, attached hereto, subject to the completion of applicable procedures under Indiana Code 36-7-14-22.

NOW, THEREFORE, BE IT RESOLVED by The Owen County, Indiana Redevelopment Commission, as follows.

SECTION ONE

The Commission hereby ratifies the acquisition from the Figg Appraisal Group of each of (i) an appraisal report dated as of June 12, 2024, of the real estate described in Exhibit A, attached hereto, and (ii) an appraisal report dated as of June 13, 2024, of the real estate described in Exhibit B, attached hereto.

SECTION TWO

The Commission hereby ratifies the acquisition from the Hopkins Appraisal Services, LLC of each of (i) an appraisal report effective as of June 28, 2024 of the real estate described in Exhibit A, attached hereto, and (ii) an appraisal report effective as of June 28, 2024 of the real estate described in Exhibit B, attached hereto.

SECTION THREE


Any officer of the Commission and the Commission's Attorney are hereby authorized, empowered, and directed, on behalf of the Commission, to take any other action as such individual deems necessary or desirable to effectuate the foregoing resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

SECTION FOUR

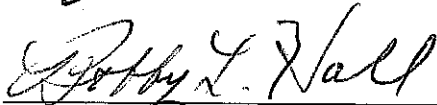
This Resolution shall be in full force and effect from and after its adoption by the Commission.

PASSED AND ADOPTED by the Owen County, Indiana Redevelopment Commission on the 11th day of July, 2024.


**OWEN COUNTY, INDIANA REDEVELOPMENT
COMMISSION**



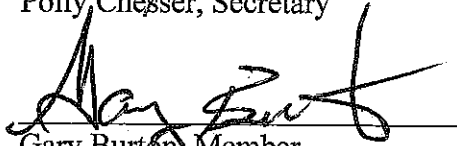
Craig Coffman, President



Bobby Hall, Vice President



Polly Chesser, Secretary



Gary Burton, Member

(Vacant) Member

EXHIBIT A

Description of the Real Estate to be Acquired

All or any portion of Parcel No. 60-10-19-100-080.001-027, IN NW NE S19 T10 R3
31.83A AKA Tract B, Owen County, IN